



## Afia Corporation

### Balance Sheet

Term 3

As of March 31, 2006

(in Yen)

<b><u>Assets</u></b>		<b><u>Liabilities</u></b>	
Cash	17,760,084	Accounts Payable	161,029
Marketable Securities	3,571,056	Accrued Liabilities	3,031,340
Accounts Receivable	488,600	Accrued Corporate Tax	2,857,000
Accrued Accounts	30,690	Deferred Accounts	583,789
		Total Liabilities	6,633,158
		<b><u>Shareholders' Equity</u></b>	
		Capital	10,000,000
		Retained Earnings	5,217,272
		(of which, Net Income)	6,566,350
		Total Shareholders' Equity	15,217,272
<b>Total Assets</b>	<b>21,850,430</b>	<b>Total Liabilities &amp; SE</b>	<b>21,850,430</b>