



Afia Corporation

Balance Sheet

Term 4

As of March 31, 2007

(Yen Thousands)

<u>Assets</u>		<u>Liabilities</u>	
Cash	27,691	Accrued Liabilities	2,164
Marketable Securities	2,462	Accrued Corporate Tax	7,364
Accounts Receivable	8,038	Deferred Accounts	645
Accrued Accounts	34		
		Total Liabilities	10,173
		<u>Shareholders' Equity</u>	
		Capital	10,000
		Retained Earnings	18,053
		(of which, Net Income)	12,836
		Total Shareholders' Equity	28,053
Total Assets	38,226	Total Liabilities & SE	38,226