



## Afia Corporation

### Balance Sheet

Term 5

As of March 31, 2008

(Yen Thousands)

<b><u>Assets</u></b>		<b><u>Liabilities</u></b>	
Current Assets		Accrued Expenses	2,197
Cash and Deposits	30,390	Accrued Liabilities	26
Accounts Receivable	7,278	Consumption Tax Payable	1,467
Allowance for Doubtful Accounts	Δ 45	Deposits Received	443
Corporate Tax Refunds Receivable	597		
Accrued Accounts	2,085		
Total Current Assets	40,305	Total Liabilities	4,133
Fixed Assets		<b><u>Net Assets</u></b>	
Automotive Equipment	6,300	Paid-in Capital	10,000
Accum. Depreciation	Δ 5,250	Retained Earnings	27,248
Security Deposits	26	(of which, Net Income)	9,196
Total Fixed Assets	1,076	Total Net Assets	37,248
<b>Total Assets</b>	<b>41,381</b>	<b>Total Liabilities &amp; Net Assets</b>	<b>41,381</b>